GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

HOUSING DEPARTMENT – Weaker Sections Housing Programme – Repayment of instalment of Principal and Interest on the loans obtained from HUDCO - Administrative Sanction for an amount of Rs.5,92,64,000/- Accorded - Orders – Issued.

HOUSING (R&UH.A1) DEPARTMENT

G.O.RT.No. 76 **Dated: 19-09-2017**

Read the following:-

1. From the Junior Accounts Officer, O/o. the Commissioner, WSHP, Lr.No.B / 2 / 2016/WSHP, dt.22.08.2017
2. G.O.Rt.No.1887, Finance (FMU-WD,CW,DW,SC,LETF,HSG) Department., Dt.08.09.2017.

****

ORDER:

In the letter 1st read above, the Junior Accounts Officer, O/o Commissioner, Weaker Section Housing Programme, Tadepalli, Guntur District has requested the Government to issue necessary administrative sanction for an amount of Rs. 5,92,64,000/- towards repayment of installment of interest to HUDCO and National Housing Bank for the period ending i.e, 30.09.2017. The Finance (FMU-WD, CW, DW, SC, LETF, HSG) Department have issued B.R.O. for an amount of Rs. 5,92,64,000/- under the scheme of repayment of loans to financial institutions in the G.O. 2nd read above.

2. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of Rs. 5,92,64,000/- (Rupees Five Crores Ninety Two lakhs and Sixty Four Thousand only) under Plan from the Budget Provisions 2017-18 as additional funds in relaxation of Treasure Control and Quarterly regulation orders pending provision of funds by obtaining Supplementary Grants at an appropriate time during the Current Financial Year 2017-18 towards repayment of Installment and interest on the loan obtained from HUDCO, National Housing Bank and to reimburse the amount which was paid by the APSHCL to SBI under G.O.Ms.No.42, dt.29.11.2008 for the period ending by 30.09.2017.

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account. The proforma containing the details of the loan is appended to this order.

"6216	-	Loans for Housing
03	-	Rural Housing
MH 190	-	Loans to public sector & other undertakings
GH(11)	-	State Development Plan.
SH(04)	-	Repayment of loans to financial institutions
001	-	Loans to A.P. State Housing Corporation"

4. The procedure of drawal of funds is Loan Bill. The drawing officer is the Assistant Secretary to Government, Finance Department. The Assistant Secretary to Government, Finance Department is authorized to draw and disburse an amount of Rs.5,92,64,000/- (Rupees Five Crores Ninety Two lakhs and Sixty Four Thousand only) by way of online payment so as to enable the Managing Director., A.P. State Housing Corporation Ltd., for payment towards HUDCO of Rs.4,69,44,183/- (Four Crores Sixty Nine Lakhs Forty Four Thousand One Hundred and Eighty Three Only), National Housing Bank of Rs.1,17,37,519/- (One Crore Seventeen Lakhs Thirty Seven Thousand Five Hundred and Nineteen only) and A.P. State Housing Corporation Ltd., of Rs.5,82,298/- (Five Lakhs Eighty Two Thousand Two Hundred and Ninety Eight only) towards reimbursement of amount which was paid to State Bank of India by the A.P. State Housing Corporation Ltd., under G.O.Ms.No.42, Housing (RH) Department, dt.29.11.2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KANTILAL DANDE
Ex-OFFICIO SECRETARY TO GOVERNMENT

To:
The Commissioner, Weaker Sections Housing Programme, Tadepalli, Guntur District.
The Managing Director, A.P. State Housing Corporation Limited, Tadepalli, Guntur District.

Copy to:
The Assistant Secretary, Finance Department
The Pay and Accounts Officer, A.P., Vijayawada.
The D.T.A., Vijayawada.
The Accountant General, A.P., Vijayawada.
The Finance (FMU-WDCW-LETF-H.)Department.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER

ANNEXURE_I

PROFORMA

LOANS AND ADVANCES BY GOVERNMENT

1.	Sanctioning Authority	Government of Andhra Pradesh
2.	Drawing /Disbursing Officer	Asst. Secretary, Finance Dept.,
3.	Sanction G,O, Ms. No.& Dt.	1.G.O.Rt.No.1887, Finance (FMU.WD,CW.DW.SC.LETF.H) Department,Dt.08-09-2017. 2. G.O.Rt.No. , Housing(R&UH) Department, Dt. -09-2017.
4.	To whom sanctioned	Managing Director, AP State Housing Corporation Ltd., Vijayawada.
5.	Amount sanctioned a) in words b) in figures	Rs. 5,92,64,000/- (Rupees Five Crores Ninety Two lakhs and Sixty Four Thousand only)
6.	Sanction valid up to	
7.	Purpose of Loan	For repayment of loan installment and interest to HUDCO, and A.P. State Housing Corporation Ltd., Vijayawada for the quarter 30.09.2017
8.	Payable in cash (or) by adjustment	By way of adjustment (Online transfer)
9.	Revenue (Or) Capital	Capital
10.	Grant and Head of Account of loan sanctioned to the borrower is debited in the financial year 2017-18	"6216- Loans for Housing. 03 - Rural Housing MH 190– Loans to public sector and other undertakings. GH(11)- State Development Plan SH(04)– Repayment of loans to Financial institutions. 001 – Loans to AP State Housing Corporation
11.	Progressive amount of loan sanctioned to the borrower to date in the Financial year 2017-18 (excluding this loan)	Rs.40,54,88,000/- To be sanction Additional amount of 5,92,64,000/- (Rupees five crores ninety two lakhs sixty four thousand only)
12.	Period of loan	15 Years
13.	Moratorium towards repayment, if any	1 Year
14.	Mode of payment	Quarterly.
15.	<u>INTEREST:</u> a) Normal rate b) Penal rate of interest in the event of defaults in repayment/interest payments c) Mode of recovery of interest	NIL Quarterly
16	Authority nominated to watch the recovery of loan and interest payments	COMMISSIONER,WSHP
17	Authority who should furnish estimate of recovery of Principal / interest for inclusion in the Budget Estimates	Managing Director AP State Housing Corporation Ltd., Vijayawada

KANTILAL DANDE
Ex-OFFICIO SECRETARY TO GOVERNMENT